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**Quiz 5**

1. A iron condor is selling out of the money call spreads abs selling out of the money put spreads

A. True

B. False

2. Iron condors is a way to make money if

A. The stock doesn’t move at all

B. Volatility decreases

C. If stock moves small up or down

D. All of the above

3. If a trader thinks will be flat they can

A sell iron condors

B. Sell iron butterflies

C. Buy Calls

D. A & B

4. One of AK’s favorite trades for Earnings is

A. Butterflies on measured move target

B. Buying calls outright

C buying puts outright

D. Buying straddles

5. Selling iron condors or iron butterflies is

A buying volatility

B. Buying gamma

C. Selling volatility

D. Getting short Thera