Lets Pretend NVDA has Earnings after the Bell today

The Market Makers are implying the stock will up or down $10

If we thought NVDA would NOT Move at ALL

1. **Sell Iron Condor: Move but not too much**
2. **Sell Iron Butterfly: Stock NOT move at all**
3. **Buying Out of the Money Call Flies for Earnings**

Iron Butterfly we SELL ATM Straddle for $9.80 425 Straddle

We NEVER want to Blow out, so we buy the NVDA 8.11.2023 435 Call and 415 Put for $3.10 total

Breakdown on this Trade

Same as Selling the 425-415 Credit Put Spread and Selling the 425-425 Call spread for Credit

Yesterday in DIS I thought the Stock would NOT move

I sold the 88 Straddle, I bought 83 Put, I bought 93 Call for $3.50 credit

Breakeven is $88 minus $3.50- $84.50

$88 plus $3.50= $91.50

Iron Condor: Selling OTM Call Spreads and Selling Out of the Money Put Spreads: less than 33% of total amount

AAPL $180

We could sell the AAPL 8.11.2023 177.5-175 Credit Put Spread for $.30 but we ALSO sell the AAPL 8.11.2023 180-182.50 Call Spread for $.50 credit

Total we are getting $.80 credit

If AAPL tomorrow stays between $177.50- $.80= $176.70 and $180 plus $.80= $180.80 we make money

TSLA pretending it has Earnings the 8.18.2023 247.5 Calls is $12.50

The Market Makers are implying the stock will go up $12.50 OR down $12.50

Implying the Stock will go to $235 or **$260**

We can the TSLA 8.18.2023 255-260-265 Call Butterfly

On this trade it is SAME this as buying the 255-260 Call Spread for a debit but ALSO selling the 260-265 Call Spread for a credit

Total Trade will cost me $45 per 1 lot

Breakeven lowest strike Call plus price we paid

$255 plus $.45= **$255.45**

Highest Strike minus the Price of Call we paid

$265 minus $.45= **$264.55**

If TSLA closes RIGHT at $260 this spread goes to $5 or 1100% Profits

If you think AMZN will be flat for 6 trading days

Iron Condor

Sell the AMZN 8.18.2023 137-136 Credit Put Spread for $.30

Sell the AMZN 8.18.2023 142-143 Credit Call Spread for $.30

You get $.60 credit

Risk: $40

You will make money in AMZN on 8.18.2023 if stock is in between $136.70 and $142.30