AK’s Style of Trading is Reading the Order Flow in the Options Market

**DayTrade:** less than 5 days, $.10-$50

**PennySpike:** 2-8 Days, $.10-$.50

**MoonShots:** 2-10 Days: $.40-$.80

**OptionHacker :** multiple X times

**SuperOptions**: nominal value of OVER $1 Million

**48 Hour:** $1-$3 hold for 2 Days

EVERYTHING is Volume is Greater than OI

Volume: How many contracts trade today

OI: Open Interest How many exist before today

Investing can be One of Two Ways

1. Fundamental Analysis: P/E, Growth, Balance Sheets, Income Statements
2. Technical Analysis: ALL Based on Charts

As of before, I NEVER looked at technical analysis

I came out with an Idea and Concept to Trade on a System:

How Do I know what is Right and what is Wrong?

1. Come up with an Idea based on Thought Process

RSI is an Oversold Condition on whatever timeframe you run

The system was VERY good

I came up with a SYSTEM:

Under 20 on the RSI

We go to SCAN on TOS; Under 20 if there are TOO many, I look for under 15

The results in the 1st Hour our the BEST

The RSI Oversold DayTrade System

1. We took a basket of stocks, made it stocks only with weekly options
2. Scan TOS for a RSI under 20 on the 15 Minute Bar
3. Has to produce a Bear Candle Stick for Possibility

Candidates for today is RTX, DAL, GM, SPOT WHR ALL RSI under 20 on the 15 Minute Bar

1. Has to produce a Bear Candle Stick for Possibility
2. Bull Candlestick on the 15 Minute Bar to BUY
3. After the 1st Hour, the trade is Over for the Day
4. 2 Hours into the Day, I take off the trade

Other Technical Analysis Systems

1. I come up with an Idea
2. Backtest and Optimize
3. I trade with Real Money
4. Launch It

This is Our First EVER