CG 8.18.2023 35 Calls

Delta: 42

Gamma: 12

Gamma is a derivative of Delta

If CG goes up to $35.15, the delta of the 8.18.2023 35 Calls is NOT 42 anymore

Delta will NOW be 42 plus 12: 54

So, now second level thinking our option should go up the delta plus the gamma

The CG 7.21.2023 35 Calls at $.35 , 8 DTE

The CG 8.18.2023 35 Calls are $.95, 36 DTE

The July Calls will decay at $.043

The August Calls will decay at $.026