>> PennySpike Signal **1502 SBUX 2023-06-09 100 Calls $0.24** OI=2185 **$98.12 Ref**  
Target #1 $0.36,Target #2 $0.48 Stop Loss $0.12 (10:01:58 ET)

> Moonshots Signal **1502 SBUX 2023-06-09 100 Calls $0.24** 10:01:58.522 OI=2185 **$98.12 Ref**  
Target #1 $0.36,Target #2 Trader

Some trader, somewhere in the world, we NEVER know their stock or option positions

Options are bought for Two Reasons:

1. Speculation to the Upside and Downside
2. Hedging Themselves with a Position
3. Volume is always greater than OI
4. Size of the Order, times 100
5. Controls 150,200 shares of stock
6. At the time of the order SBUX traded 1.7 Million Shares
7. Nominal Value of the Order: 1520 times $.25 times \* 100= $38,000
8. ATR of Starbucks: Average True Range: high to low 1/3 of all day

SDATR of Starbucks: Standard Deviation ATR: high to low 2/3 of all day

This order is going to cost me $23 per 1 lot

If you want you can have a $.10 stop loss

1. Percent of Trading Account: 1-5% of Total Per Trade
2. Dollar Amount: $130 of Risk

Buy 10 at $.23, $.10 Stop Loss

Delta is 21

If the option is trading $.25

Target #1 is $.37

$.12 divided by $.21= $.57