>>**1940 MARA Jan24 5th 25.0 Puts $2.20** (*CboeTheo=2.15*)  BID  [NOM] 10:16:30.012 **IV=159.0% +7.3** NOM 1940 x $2.20 - $2.24 x 11 BOX  OPENING   FLYERS,HALFROCK,LOTTERYTICKETS,RSI,SUPERPENNYSPIKE   SUSQ-13F-STK  **MARA=26.03 Ref** **Detail**

**This trader SOLD 1940 MARA 1.5.2024 25 Puts for $2.20 credit**

**So, this trader**

**Risk: $25 minus $2.20= $22.80**

**Reward: $2.20**

**Trader is risking $4,423,200**

**Reward: $426,800**

**I said hhh, I want to get long as well, BUT I never ever sell PUTS naked**

**So, AK said lets sell the Put Spread**

**I sold 25-24 Put Spread for $.50 credit**

**I sold to Open the 1.5.2024 25 Put**

**I bought to Open the 1.5.2024 24 Put**

**Risk: $50 per 1 lot**

**Reward: $50 per 1 lot**

**Breakeven $24.50**

**BINARY Trade, 2 contracts: $100 of Risk**

**I leave this trade on until 1.5.2024**

**Manage this trade:**

**So on every Put Spread there are three levels**

**#1 Below the lower strike put: Under $24**

**#2: Between the two strikes: $24.01-$24.99**

**#3 Above the highest Strike: Above $25**

**#3 Above $25, the 25 Put and 24 Put is worthless**

**#1: Under $24, the 25 Put will have value, 24 Put will have value**

**#2: between $24 and $25, $25 Put will have value: Short the 25 Put will convert to Long Stock:$24 Put will have NO value**

**The last thing we want is to be long 100 shares per 1 lot after expiration:**

**We cover your spread, buy the $25 put back, short stock**

**Update:**

**The MARA 1.5.2024 25-24 Put Spread for worth about $.33, we sold it for $.50**

**So in theory we are up $.17 on $.50 which is 35% Profits**

**If I am short the 1.5.2024 25 Put**

**I am long the 1.5.2024 24 Put**

**7 DTE left, in theory I will make another $.05 on time decay**

>> OptionHacker Signal **1428 CPRT 2024-01-19 50.0 Calls $0.65** OI=958 **$49.03 Ref**
Target #1 $0.97,Target #2 $1.30 (09:30:22 ET)

I am looking for reasons NOT to take trades, not reasons to take trades

We look at the Open Interest in Options: Are they In the Money or Out of the Money

SWEEP DETECTED:
>> OptionHacker Signal **1798 CIFR 2024-01-19 10.0 Calls $0.35** OI=0 **$5.38 Ref**
Target #1 $0.53,Target #2 $0.70 (09:53:03 ET)

**The second signal, CIFR would have to go up 100% Profits to make money on this trade**