If you are REALLY good at getting in and out of positions you can look to SCALP trades

A BIG trader will go BUY Call Options (are looking for positions that are SPECULATIVE NOT a hedge against other positions)

>> DayTrade Signal **958 UPST 2023-12-15 42.0 Calls $0.25** OI=866 **$36.18 Ref**
Target #1 $0.31,Target #2 $0.38 Stop Loss $0.12 (09:33:51 ET)

This was a HUGE Massive Winner

>> DayTrade Signal **1966 GM 2023-12-15 33.5 Calls $0.316** OI=557 **$33.41 Ref**
Target #1 $0.40,Target #2 $0.47 Stop Loss $0.16 (09:48:58 ET)

Stock Volume that has traded TODAY

If a trader bought 1966 GM 12.15.2023 33.5 Calls for $.31, Delta is 50, I would now need to buy 100,000 shares AGAINST the Calls I sold

Will make volatility go up, buyer of stock should make stock go up

I bought 200 of these for $.33, in theory I had $6600 of Risk, but I know I am NOT holding these

I am looking for that little spike $.10 which will go up $.05, make me $1000 in 5 Mins

I need the stock to make FAR: Fast Aggressive Move in the Right Direction

The GM Calls are $.33, they are OUT of the money

Decay at $.11 per day,

In theory if stock doesn’t move all day today they will go down $.11 OR $.015 per hour

Scalping 101:

I prefer that the signal hits on multiple scanners:

DayTrade, PennySpike, MoonShots, OptionHacker

I want very very little stock trading in the day, (under 1 Million)

Then I just try to make $.05 in 5 mins on 200 contracts OR $1k

BUT the bad news I need watch it like a hawk