There are over 5700 stocks

4080 stocks with options

XSP and the SPX

XSP is currently $455

SPX is currently trading $4546

XSP is currently trading about 10% of the SPX

Is the S&P 500 Futures options, and I like this for two reasons

1. There are DAILY options
2. They settle to CASH

Long calls: expire in the money: Long Stock

Short Put: expire in the money: Long Stock

Short Calls: expire in the money: Short Stock

Long Puts: expire in the money: Short Stock

I do this EVERY morning, on the Opening Bell

FADE MOVEMENT by selling an Iron Condor

With the XSP trading $457.50

I tried to Sell the XSP 11.28.2023 457-456 Put Spread

AND also Sell the XSP 11.28.2023 459-460 Call Spread

I am going to collect $45 credit per 1 lot or $.45

Breakdown on this Trade

Risk: $1 minus $.45= $55 per 1 lot

Reward: $.45 or $45 per 1 lot

2 contracts: $110

**Breakeven: $456.55 OR $459.45**

Right NOW XSP $456.60

GOAL is between $457 and $459

CASH Settled:

S&P 500 Futures 1 Point is about $.10 in XSP

At Futures up 11.5 Points is roughly my breakeven, 31.5 Points

SPX instead of the XSP, 10 times the risk and 10 times the reward