>> Moonshots Signal **10000 M 2023-11-17 14.0 Calls $0.30** 10:30:06.845 OI=9657 **$12.68 Ref**  
Target #1 $0.45,Target #2 Trader

M has Earnings tomorrow AM

This trade gives the buyer the RIGHT but NOT obligation to buy 1,000,000 of M at $14 strike between NOW and the end of the week

Three ways to trade this

1. Sell an ITM Put Spread: M is $12.77, Sell the 11.17.2023 13.5-12 Put Spread for $.75 credit

Selling the 13.5 Put, Buying 12 Put

Risk: $74 per 1 lot

Reward: $76 per 1 lot

Breakeven: **$12.75**

1. Buy OTM Call Spreads: Buy 13.5 Calls to Open, Sell 14.5 Calls to Open for $.27 debit total

Risk: $27 per 1 lot

Reward: $73 per 1 lot

Breakeven **$13.73**

1. Buy the M 13.5 Calls to Open, Sell twice the M 14.5 Calls to Open, Buy 15.5 Calls to Open for $.16 per 1 lot

Risk: $16 per 1 lot

Reward: $84 per 1 lot

Breakeven**: $13.66 and $15.34**

**On Earnings you need two things right**

1. **Direction**
2. **Speed of the Direction**