**batman** = /top @STOCK where size>=1000 and call and delta<.70 and price>2.5 and price<5 and side>0 and not complex and dtx>28 and dtx<113 and option\_tw\_mult>=2 and size>open\_int **Delete** **Edit**

The Batman Scanner flags EVERY single trade across the 14 Major Exchanges that has the following:

1. All Stocks, 4027 stocks
2. Volume > 1000
3. Call and Delta is less than 70
4. Price is between 2.5-5.00
5. Side > 0, bought above the midpoint
6. Not complex, not vs stock or options
7. DTX is between 28-113
8. **Volume to be greater than OI**
9. Min 2.0 times usual volume

>>**2006 AMD Feb24 9th 162.5 Puts $3.05** (*CboeTheo=3.11*)  BID  [MULTI] 10:34:59.764 **IV=75.6% +2.2** MIAX 540 x $3.05 - $3.15 x 730 CBOE  OPENING   Pre-Earnings   BIG8,FANG,HALFROCK,LOTTERYTICKETS,RSI,SMALLATR,SUPERATR,SUPERPENNYSPIKE,TECH   SUSQ-13F-STK  **AMD=177.35 Ref** **Detail**

Some trader somewhere in the world, we do NOT know their stock or positions sells 2006 AMD 2.9.2024 162.5 Puts for $3.05

This trader HAS to buy 200k shares of AMD at $162.50 is a $32 Million lose if stock goes to ZERO

Collect $600k IF stock is above $162.50

We can do is to sell the AMD 2.9.2024 162.50-160 Credit Put Spread for $.60 credit

Sell to Open the 162.5 Put

Buy to Open the 160 Put

The MOST a $2.50 Put Spread can be worth is $2.50

If we sell this for $.60 our Risk is $2.50 minus $.60= $1.90

Our reward is $.60 or $60

Risk: $190

Reward: $60

Breakeven: 162.50 minus $.60= $161.90

2 contracts: Risking $380 to make $120

But mostly I will manage this trade on 2.9.2024

1. Under $160, nothing to do, Short 162.5 Put will convert to LONG stock

The Long 160 Put will convert to Short Stock

1. Between $162.5-$160: $160 will be worthless, the $162.50 Put will convert to long stock: COVER the spread
2. Above $162.50 which is our goal, we keep all the money and the spread is worthless