1. >>**1940 MARA Jan24 5th 25.0 Puts $2.20** (*CboeTheo=2.15*)  BID  [NOM] 10:16:30.012 **IV=159.0% +7.3** NOM 1940 x $2.20 - $2.24 x 11 BOX  OPENING   FLYERS,HALFROCK,LOTTERYTICKETS,RSI,SUPERPENNYSPIKE   SUSQ-13F-STK  **MARA=26.03 Ref** **Detail**
2. **This trader SOLD 1940 MARA 1.5.2024 25 Puts for $2.20 credit**
3. **So, this trader**
4. **Risk: $25 minus $2.20= $22.80**
5. **Reward: $2.20**
6. **Trader is risking $4,423,200**
7. **Reward: $426,800**

I sold the MARA 1.5.2024 25-24 Bull Put Spread for $.50 credit

I sold to Open the MARA 1.5.2024 25 Put

I bought to Open the MARA 1.5.2024 24 Put

BINARY

At $31.30, I don’t touch this trade

At $29.20, I don’t touch this trade

Stock goes to $28, $27, $32. $38, it does NOT matter

On expiration:

Under $24: both Puts have value, nothing, 25 Put will be long stock, the 24 put will be short stock, negate each other

Between $24-$25: $25 put will be long stock, $24 Puts are worthless, I buy back my spread, if I buy it back for less than $.50, I make money

Above $25: both

>>**3000 RELY Feb24 22.5 Calls $0.26** (*CboeTheo=0.26*)  ASK  [BOX] 09:47:38.989 **IV=43.3% -0.2** PHLX 109 x $0.20 - $0.30 x 35 PHLX  FLOOR - OPENING   CHEAPATR,FLYERS,HALFROCK,RSI,SUPERPENNYSPIKE,TAKINGCHANCE,TECH  **RELY=18.90 Ref** **Detail** *12/26 Tue*

I bought the RELY and called this as a signal on the RELY 2.16.2024 22.5 Calls for $.30

1. I overpaid for this option
* If I paid $.25, Targets $.35 and $.45, I would have sold them at $.35
* If I paid $.30, Targets $.45 and $.60, I SOLD NONE

After the fact, I noticed the RELY 3.15.2024 22.5 Calls look like they are sold

Stock got back to $19.66 back to $18.90 in theory this option SHOULD have lost money

So this option in theory should be worth $.26 minus $.05 (time decay)

So I still think this trade is a 7 out of 10, so I could be buying the option if the stock goes lower

Right now, I am $.15 bid for 10 contracts

If I get filled at $.15, Targets $.25 and $.30