Today we are going to talk about

1. Volume vs. OI
2. Keep an eye on the Scanner and which signals are profitable before, we want trade again
3. Volume: how many contracts trade today
4. Open Interest: how many contracts exist before today

So when Volume is greater than Open Interest it is an Opening Position

IF

Volume is less than Open Interest than they must likely are closing a position

I am looking for reasons NOT to take trades instead of trades I should take

>> OptionHacker Signal **1798 CVE 2024-02-16 15.0 Calls $0.90** OI=227 **$15.07 Ref**  
Target #1 $1.35,Target #2 $1.80 (10:19:43 ET)

So when are OI is out of money, the trader either had a stock position on OR lost money on that trade

>> OptionHacker Signal **1472 GOOS 2024-02-16 11.0 Calls $1.20** OI=278 **$11.27 Ref**  
Target #1 $1.80,Target #2 $2.40 (10:20:00 ET)

GOOS has hit the scanner twice before, it made money once, lost money once

Maybe you come in here say Im bullish GOOS but nothing crazy

Buy the GOOS 2.16.2024 13-14 Call Spread for $.20 debit

Buying to Open the 13 Calls

Selling to Open the 14 Calls

$.20 debit

Risk: $20 per 1 lot

Reward: $80 per 1 lot