Some trader somewhere in the world SOLD 2000 TSLA 1.12.2024 235 Puts for $2

This Trader would be Risking $235 minus $2= $233 per 1 lot, 100 shares, $23,300 per 1 lot

This trader is Risking $2.33 Million Dollars

Reward: $400,000

Right now with TSLA trading at $227, these Puts are worth $8,

This trader IF they do NOT have a stock or option position is down $1.2 Million

TSLA was trading $237 at the time

What I did was sell the TSLA 1.12.2024 235-232.5 Put Spread for $.90 credit

This Trade

I was risking $2.50 minus $.90= $1.60 r $160 per 1 lot

To make $.90 or $90 per 1 lot

Right now TSLA is trading $227

If TSLA goes $127, the results is the same

The only thing that can change this trade is IF TSLA somehow rallies above $232.50

If TSLA is $1, $100, $200, $232.49 it is ALL the same

So, the Short 235 Put will convert to LONG stock

The Long 232.5 Put will convert to SHORT stock

Tomorrow on the Close, if TSLA is under $232.50, NOTHING to do

2 contracts: $320 loser

>>**2001 MARA Jan24 12th 27.0 Puts $1.159** (*CboeTheo=1.19*)  Below Bid!  [MULTI] 09:53:57.739 **IV=219.3% +6.3** EDGX 410 x $1.16 - $1.25 x 285 EDGX  OPENING   FLYERS,HALFROCK,LOTTERYTICKETS,RSI,SUPERPENNYSPIKE   SUSQ-13F-STK  **MARA=27.52 Ref** **Detail**

**So some trader somewhere in the world sold 2000 MARA 1.12.2024 27 Puts for $1.15**

**They are trying to collect $230,000 of cash if MARA is above $27**

**MARA under $27, this trader will get assigned on 200,000 at $27**

**Breakeven: $25.70**

**If MARA was to close right here, These Puts would be worth $2.70**

**This trader would be down $1.55 times 2000= $310,000**